

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION  
**SCHEDULE OF BUSINESS PROFITS TAX CREDITS  
FOR COMBINED GROUPS**  
RSA 77-A:5

SEQUENCE # 8

For the CALENDAR year **1999** or other tax year beginning                and ending                 
Mo Day Year Mo Day Year

NAME	FEIN or SSN
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1 Taxes paid pursuant to RSA 83-C Franchise Tax on Public Utilities.....	1	<input type="text"/>	<input type="text"/>
2 Taxes paid pursuant to RSA 400-A Taxation of Insurance Companies .....	2	<input type="text"/>	<input type="text"/>
3 Community Development Finance Authority Credit .....	3	<input type="text"/>	<input type="text"/>
4 Total Credits allowable pursuant to RSA 77-A:5 (Enter the sum of lines 1, 2 and 3) .....	4	<input type="text"/>	<input type="text"/>
5 Total NH Business Profits Tax .....	5	<input type="text"/>	<input type="text"/>
6 Total amount of allowable credits (Enter the lesser of line 4 or line 5) .....	6	<input type="text"/>	<input type="text"/>

**Total amount of these credits shall not exceed the tax due under RSA 77-A.**

<b>APPLICATION OF CREDITS:</b>	Credits claimed on lines 1 through 3 shall apply against the business profits tax liability of the individual member of the water's edge combined group. Rev 306.05 provides the calculation to determine the individual member's portion of the total tax liability based on each member's activity within New Hampshire.
<b>EXCESS CREDITS FOR TAXES PAID RSA 400-A:</b>	For taxes paid under RSA 400-A, if the individual member's credit exceeds such member's portion of the total tax liability using the Rev 306.05 calculation, then the excess credit shall be allowed as a credit against any other member's tax liability provided such other member is also subject to the tax imposed by RSA 400-A.
<b>SEPARATE SCHEDULES:</b>	A separate schedule must be filed with Form DP-160-WE when a combined filer claims any credit on lines 1 through 4 AND more than one member of the combined group is subject to the business profits tax. This separate schedule must show the Rev 306.05 calculation and application of the credit.
<b>CREDIT FOR TAXES PAID UNDER RSA 83-C OR RSA 400-A:</b>	If the tax period for the business profits tax is different from that for the creditable taxes, then the business organization shall be allowed the credit for the tax period that ends within the tax period for business profits tax purposes.

**SEE REVERSE SIDE FOR LINE-BY-LINE INSTRUCTIONS**